

Loan Status Update

11/25/2009 10:56 AM

Loan Details

Prop. Address:	2282 S. 300 W., Bountiful UT 84010		
Purchase Price:	\$185,500	Seller-Paid Costs:	\$5,500
Loan Amount:	\$182,139	Deposits & EM paid:	\$1,000
Loan Program	FHA 30 Yr. Fixed	Amount Due @Closing:	\$6,202

Contact Information

Buyer's Agent:	Jackie Frost	801-555-4445	jackiefrost@realtycompany.com
Seller's Agent:	Johny Agent	801-555-5554	JohnyJohn@realtycompany.com
Buyer's Title Co.:	Sue Represent	801-555-4555	sue@titlecompany.com
Seller's Title Co.:	Sue Represent	801-555-4554	sue@titlecompany.com
Loan Officer:	Nelson Barss	801-755-0185	Nelson.barss@academy.cc

Loan Processing Status

<u>Contract Deadlines</u>	<u>Completed</u>
↓	<div style="border: 1px solid black; padding: 2px; display: inline-block;">12/31/2009</div> <u>Initial Application Received.</u> <input checked="" type="checkbox"/> Pulled & reviewed credit together <input checked="" type="checkbox"/> Approved through Fannie/Freddie automated underwriting engine <input checked="" type="checkbox"/> Pre-approval & Good Faith Estimate sent to buyer
	<div style="border: 1px solid black; padding: 2px; display: inline-block;">12/31/2009</div> <u>Executed purchase contract received on our office.</u> <input checked="" type="checkbox"/> Title & Appraisal Ordered <input checked="" type="checkbox"/> Buyers have signed application & loan documents <input checked="" type="checkbox"/> Buyers have submitted all requested income & asset documentation <input checked="" type="checkbox"/> Interest Rate Locked (Expiration Date: <u>01/29/2010</u>)
	<div style="border: 1px solid black; padding: 2px; display: inline-block;">12/31/2010</div> <u>File submitted to Processor.</u> <input checked="" type="checkbox"/> Title work received <input checked="" type="checkbox"/> Appraisal report received (we will need to have the appraiser re-inspect before closing) <input checked="" type="checkbox"/> Verifications of employment requested & received <input checked="" type="checkbox"/> IRS transcripts ordered & received <input type="checkbox"/> Hazard insurance ordered & received (ordered) <input checked="" type="checkbox"/> File submitted to underwriter
	<div style="border: 1px solid black; padding: 2px; display: inline-block;">01/24/2010</div>
	<div style="border: 1px solid black; padding: 2px; display: inline-block;">01/24/2010</div> <div style="border: 1px solid black; padding: 2px; display: inline-block;">01/17/2010</div> <u>Underwriting response received.</u> <input type="checkbox"/> Underwriter's conditions submitted for review <input type="checkbox"/> File cleared for closing by underwriter <input type="checkbox"/> Closing Documents emailed to title company
	<div style="border: 1px solid black; padding: 2px; display: inline-block;">01/31/2010</div>
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Comments: We expect an underwriting approval Monday. Next week we'll work on satisfying any conditions the underwriter may give, and having the appraiser re-inspect the house in order to close by the end of the week.



Nelson S. Barss, MBA, CML

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